

Statutory Instrument No. 114 of 1980

**FINANCIAL INSTITUTIONS ACT
(Cap. 46:04)**

FINANCIAL INSTITUTIONS (APPLICATION OF ACT) ORDER, 1980

(Published on 5th September, 1980)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Application of Cap. 46:04 to certain institutions
3. Revocation of S.I. 123 of 1976

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 3 of the Financial Institutions Act, and acting in accordance with the advice of the Bank of Botswana, the following Order is hereby made —

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| Citation | 1. This Order may be cited as the Financial Institutions (Application of Act) Order, 1980. |
| Application of Cap. 46:04 to certain institutions | 2. The provisions of sections 26 and 29 to 34 of the Financial Institutions Act shall apply to the following institutions or organizations — |
| Cap. 42:04 | (a) building societies registered under the Building Societies Act; |
| Cap. 42:03 | (b) co-operative societies registered under the Co-operative Societies Act; |
| Cap. 46:04 | (c) the Post Office Savings Bank, established under the Post Office Savings Bank and Savings Certificates Act; and |
| 12 of 1979 | (d) insurers registered under the Insurance Act, 1979. |
| Revocation of S.I. 123 of 1976 | 3. The Financial Institutions (Application of Act) Order, 1976, is hereby revoked. |

MADE this 29th day of August, 1980.

P.S. MMUSI,
Minister of Finance and Development Planning.

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